



5\$7,1\* \$&7,2 1 &2 0 0 (17\$5<

) LWK3 OFHV, QMDOVRQ5 DMLQ : DWFK3 R/VWFH

) UL \$XJ 30 (7

) LWK5 DMLQV 6VRFNKRØ \$XJ ) LWK5 DMLQV KDVSDFHG, QMDOV6 \$ V &&& /RQJ 7HUP, WXHU HDXOV5 DMLQ, ' 5 DQG &&& VHQURUMFXUHGDMLQ RQVKH QRMV LWXHGEL, QMDOV&DSLMDØ XQ HP ERXUJ 6\$ RQ5 DMLQ : DWFK3 R/VWFH 5: 3

7KH5: 3 UHFWXSRQ, QMDOVWLP SURYLQ RSHUDMLQ SHURUP DQFH UHXOMQ LQRUJDQLF GHOMHJDJLQ LQ VKDY LWKH SHFWVR FRQMQXHLQ, QRXYLHZ VWRQJHU ØMHUJHP HMFVLP SURYH, QMDOVWDELON VR UHØDQFHILWXSFRP LQ GHEW P DAXUMHV 6XEMFWR VKHFRP SØMRQRI VKH QRMVUHØDQFLQ Z HEØHMH, QMDOVW FUHGVSURØDIZ LOEHFRP P HQXUDMZ LK D % UDMQ EDVHGRQRXUFXUHQVDMQ FDMVR UHROQLQ VKH5: 3

. (< 5\$7,1\* ' 5,9(56

8 6 2 SHUDMRQ' UYLQJ 3 HU RUP DQFH \$ VRI RYHU RI, QMDOVW( %7' \$ 5 Z DV JHQHDMGLQVKH8 6 DQG&DQDQDP DUNHWKURXJK, QMDOVWQF LWZ KRØ RZ QHG8 6 VXEVLGDJ ) LWKIRUFDWVVKDVKHQHZ FRQMDFWVLJQHGLQ LQ2 KLR %LWVK &RØP EIDDQ: \ RP LQ Z LODGGVLRQDØ VSSRUWØZ VR P LGVLQØIGJLWUHYHQXHUURZ VK LQVKHUJLRQRYHVKHP HGXP VMLP : HJ SHFWQMDOVW8 6 RSHUDMRQVR FRQMQXH HJ KLEMLQ VWRQJ SURØDELON Z LK (%7' \$ 5 P DJJLQ/P DLQMLQHGDERYH

5HØDQFLQ 5LVN/ RRP LQ 8 QFHUMLQW DURXQGVKHUHØDQFLQ ULNSUHFQWQRXUUDMLQ FDMVR FXUHQØ FRQMDLQ/VKHUMLQ Z LK VKHP DVLW RI, QMDOVW/GHEVP DAXULQ LQ DQG +RZ HYHVKH5: 3 UHFWRXUEHØH VKDVEDMGRQLWLP SURYLQ RSHUDMLQ SHURUP DQFH VKHFRP SDQ LVIDFLQ LWGHEVP DAXUMHVZ LK VMLQVKHQQLQ FUHGVP HMFV : HJ SHFWVKHFRP SDQ VR SURDFVHØ DGGUHVVKHUHØDQFLQ Z HØDKHG RI QH W HDUV6HSMP EHUP DAXUMHV \$ SRVQMDØHTXLW SØFHP HQWQYLDJHGLQ Z KLEK UHP DLQVXEMFWR DSSURYDØRI, QMDOVWVKDUHKRØHUZ RXØIXUMKHUHGXFHVKH UHØDQFLQ ULN

7KHVFFHM XQHØDQFLQ RI VKH GHEVFRP SØMGLP P RQKVEH RUHLWGXHGDM Z RXØØDQ) LWKVR UHYLHZ VKH5: 3 Z LK DSRMEØIRQH QRMKXSJUDGHEDVHGRQRXU

FXUHQWDMQJ FDMH DWXP LQJ FRGMQXDMRQRI VKHSRVMYHRSHUDMRQDOP RP HQXP DQG  
SUXGHQWFDLSLWDDDFMRQ

&KDQJHLQ) LQDQFLDQSWDMU\ ) LWKDF



JURXS H FCGQJ -9V -9V LQ7XUNH DQG\$ UJHQMDDUHDWXP HGVR SURYLGH DQDGGMRCDO  
DURXCG( 8 5 FCGQVR VKHJRLQJ FRQFH LQ( 9

\$ IVMUGXFMQJ I RUDGP LQWDMYHFOLP V RXUSUQFSDOZ DMUDODQDOVLZ RXG  
JHQLDMIDUDQNGUFRYHJLQW455 EDQG LQGFDMQJ DQZ HUDMQJ IRUMKHXG  
5&) DMF DQZ FCGQVR VKHJRLQJ FRQFH LQ( 9  
QMRGHEWZDGDQDQXNFBILQMBZV, IVMUP  
QDQDQGUHYROYLQJ FUGLWDFLQW 5&) DWXP HGIXG GUDZ QIQGLMHW UDQNLQJ VHQRU  
VR VKH GRMM/7KLVUHXOVLQDZ DMUDQJHQLDMGUFYHJLQW FCGQVRQRI IRU  
VKH GRMM/LAXHGE\, QMGRVQMDRV&DSLWQ XJ HP ERXUJ 6\$ EDVHGRQFXUHQW  
DWXP SVLRQV

5\$ FCGQVR VKHJRLQJ FRQFH LQ( 9

) DMF DQZ FCGQVR VKHJRLQJ FRQFH LQ( 9

&RP SOMRQRI UHQDQFLQJ RI VKH P DAXUMHV QDGLQJ VR DQXSJUDGHILQFRP ELQDMRQ  
ZLWVH 1 EQH

+HDMK QTXLGLW HMLGHQFHGE\ SRMMYHRV7FRVFR7FS

%d 67 : 2 567 &\$6( 5\$7,1 \* 6&(1 \$5,2

, QMUDMRQDO/FDQIFUHGVDMAQJ VRI 1 RQ ) LQDQFDQ&RUSRUDMILWXHU/KDYHDEHWWFDMH  
 UDMAQ XSJUDGHVHFQDUR GHZQHGDMKH VK SHUFQMDIRI UDMAQ WDCQVLRQV P HDXUHGLO  
 DSRVWYHGLUHFMRQ RI VKUHQRMVKHVRYPHJUDVKUH \ HDUUDMAQ KRUIJ RQ DQGDZ RUWFDH  
 UDMAQ GRZ QJUDGHVHFQDUR GHZQHGDMKH VK SHUFQMDIRI UDMAQ WDCQVLRQV P HDXUHG  
 LQDQHJDMYHGLUHFMRQ RI IRXUQRVKHVRYPHJUDVKUH \ HDUJ 7KHFRP SOWWVSDQRI EHMWDQZ  
 Z RUWFDHVFHFQDURFUHGVDMAQJ VIRUDQUDMAQ FDMURUHVUDQJHVIURP \$\$\$ VR ' %HW  
 DQZ RUWFDHVFHFQDURFUHGVDMAQJVDUHEDMGRQKLVWRUFDQSHURUP DQFH ) RUP RUH  
 LQIRUP DMRQDERXVVKHP HMKRGRBJ\ XVHGVR GHMUP LQHVFRU\SHFLQEHMWDQZ RUW  
 FDMVFHFQDURFUHGVDMAQJ VYLV **KWSV** ZZZ **QVMDMAQJVERP** **VWUH**

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3 WMXUHRQ/ITXIGW) LRP 0 DXXUMHV













